

COMSATS University Islamabad (CUI)
Principal Seat, Islamabad
DISPOSAL NOTICE/AUCTION NOTICE for Vehicles
No. CUI-PS/23(11)/2254

Sealed bids are invited for public auction for the sale of the following vehicles on “as is and where is” basis. The auction will be held on **November 20, 2023 at 12:30 PM** in COMSATS University Islamabad, Park Road Chak Shahzad Islamabad. The bids can be submitted on the **prescribed form**, available, free of cost, on PPRA website and CUI website and can also be obtained by email request to m.qasim@comsats.edu.pk by providing Name, CNIC and Cell Number.

S.No	Registration No.	Make	CC	Model	Color	Milage as on 30.10.2023	Token Tax Paid
1	AB – 442	Toyota Corolla GLI	1299	2013	Medium Silver	309,562	June 2024
2	YC – 513	Toyota Corolla GLI	1299	2013	Medium Silver	265,610	June 2024
3	BB – 304	Suzuki Cultus	993	2014	GRPT Gray	150,102	Lifetime
4	GAB – 417	Suzuki Cultus	993	2016	GRPT Gray	128,748	Lifetime

Terms & Conditions of the Auction:

- Interested Purchasers/Bidders can inspect the Vehicles from **10:00 AM to 4:00 PM (Monday to Friday)** at COMSATS University Islamabad, Park Road, Islamabad between **November 13-20, 2023**.
- All the bidders will be required to submit **SEALED BIDS (IN ENVELOPE)** along with security amount in the shape of Demand Draft/Pay Order to Treasurer Department, 3rd Floor, CUI, Islamabad by **November 20, 2023 till 12:00 PM**. Bids will be opened on the same day at **12:30 PM**. Open/Unsealed Bids will NOT be acceptable.
- The interested bidder having valid Pakistan CNIC can participate in the auction by submitting the prescribed form for auction along with depositing a security amount of **Rs.400,000/-** in the shape of Demand Draft/Pay Order with their bids (Refundable to unsuccessful bidders). The Security amount of the 2nd highest bidder will also be held until the successful bidder does not deposit the 25% amount of the total bid, however, not held more than one day.
- Rates quoted by bidders will be considered **EXCLUSIVE OF GOVERNMENT TAXES** and taxes will be added in the quoted price to come up with later in the total price, which will also be deposited by the successful bidder.
- The highest bidder will have to deposit 25% of the total quoted price in CUI Account on the Auction Day till 3:00 PM and the remaining 75% amount MUST be deposited in CUI Account within 03 days. Full amount can also be deposited on the auction day by the successful bidder. The process of handing over of vehicle(s) will be initiated after complete payment of the vehicle and atleast 3 days are required for completion of the process of handing over.
- In case the highest bidder fails to or refuses to deposit the amount(s), whether 25% or 75%, the Earnest Money will be **FORFEITED**, however, the 25% submitted amount will be returned. CUI will have the right to allow the second highest bidder to deposit 25% of the bid price on the auction day or cancel the concerned bid to CUI advantage.
- Transfer of ownership of the vehicles will be sole responsibility of the purchaser with no liability towards CUI.
- The successful bidder(s) will have to move the vehicle(s) within 5 working days of the auction; CUI will not be responsible for any claim and losses by any vender for the execution of this public auction.
- CUI reserves the right to accept/reject all bid(s) without assigning any justification.
- For any further queries, interested parties may contact the undersigned.



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Email: m.qasim@comsats.edu.pk



COMSATS University Islamabad

Auction Form (No. CUI-PS/23(11)/1223)

Vehicle Registration No.	AB - 442
Make & Model	Toyota Corolla GLI – 2013 (Medium Silver)
Date & Time of Opening of Bid	20/11/2023 at 12:30 PM
Pay Order/Demand Draft No. Earnest Money (Rs.400,000) - (No cash acceptable)	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Income Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee(s) in selection will be final and binding to me.

Signature of the bidder _____

Dated: _____

----- Official Use ONLY -----

Purchase Price of the Bidder	Rs.
Income Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Earnest Money:

Earnest Money (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



COMSATS University Islamabad

Auction Form (No. CUI-PS/23(11)/1223)

Vehicle Registration No.	YC - 513
Make & Model	Toyota Corolla GLI – 2013 (Medium Silver)
Date & Time of Opening of Bid	20/11/2023 at 12:30 PM
Pay Order/Demand Draft No. Earnest Money (Rs.400,000) - (No cash acceptable)	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Income Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee(s) in selection will be final and binding to me.

Signature of the bidder _____
Dated: _____

----- Official Use ONLY -----

Purchase Price of the Bidder	Rs.
Income Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Earnest Money:

Earnest Money (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



COMSATS University Islamabad

Auction Form (No. CUI-PS/23(11)/1223)

Vehicle Registration No.	BB - 304
Make & Model	Suzuki Cultus – 2014 (GRPT Gray)
Date & Time of Opening of Bid	20/11/2023 at 12:30 PM
Pay Order/Demand Draft No. Earnest Money (Rs.400,000) - (No cash acceptable)	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Income Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee(s) in selection will be final and binding to me.

Signature of the bidder _____

Dated: _____

----- Official Use ONLY -----

Purchase Price of the Bidder	Rs.
Income Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Earnest Money:

Earnest Money (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____



COMSATS University Islamabad

Auction Form (No. CUI-PS/23(11)/1223)

Vehicle Registration No.	GAB - 417
Make & Model	Suzuki Cultus – 2016 (GRPT Gray)
Date & Time of Opening of Bid	20/11/2023 at 12:30 PM
Pay Order/Demand Draft No. Earnest Money (Rs.400,000) - (No cash acceptable)	
Name of the Bidder	
Address	
Telephone /Mobile Number	
CNIC of the bidder (Attach a copy)	
Purchase Price Offered (In Figure) (Exclusive of Income Tax)	Rs.
Price (In Words)	

All the terms & conditions mentioned in auction notice have been carefully read and understood and are hereby unconditionally accepted and it is declared that:

I agree that the decision of committee(s) in selection will be final and binding to me.

Signature of the bidder _____

Dated: _____

----- Official Use ONLY -----

Purchase Price of the Bidder	Rs.
Income Tax (Bidder ATL Status <input type="checkbox"/> Active <input type="checkbox"/> Non-Active)	Rs.
Total Payable Amount	Rs.

Return of Earnest Money:

Earnest Money (Pay Order/DD) released by CUI & Returned:

Signatures: _____

Name: _____

Dated: _____