

## Aiming at North Star of Wealth Creation is the Subject-Matter Genesis

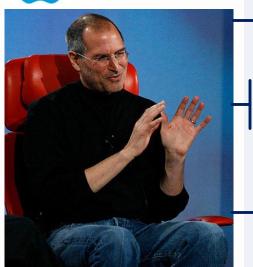
We start by recalling a known CHAT between two World Famous Innovators of two World Famous Innovative Companies that went viral in the Internet!

Steve Jobs APPLE

This was the chat:

Bill Gates MICROSOFT





Remember when we were short of money?

Me, neither

What do you need a loan for?

No How about you?

I went to a bank yesterday to talk about a loan

I don't, the bank does



FACI

2021 yearend Market Cap of the two Hi-Tech Companies: APPLE — Digital Communication Devices — 2.9 trillion USD MICROSOFT — Digital Software Products — 2.6 trillion USD

2020 GDP of Asian developing countries: 80.7 Bn\$ -- 2.66 Tn\$

Both Hi-Tech Companies, through global business, **CREATED** enormous amount of **WEALTH** for their **OWNERS** as well as their **COUNTRIES**. An interesting observation from the chat: wealthy owners don't need to borrow money from the bank – successful entrepreneurs can give money to banks!

## Tenacity of Self-Engineering is the Proviso for International Respect

- [1] Perhaps the most critical existential issue faced by many developing countries in the current visibly "unsympathetic global political-economic milieu" is "how to expeditiously arrest and reverse the ever-widening prosperity-gap between immerging and industrialized nations?"
- [2] Also, it is well-recognized that strategic industrial technology innovation management could provide sustainable economic growth so essential for both "catching-up and leapfrogging."
- [3] Moreover, since we confront nowadays "extreme cut-throat competition with burden sharing and mutual benefit reciprocity" tenant, any expectation of industrialized country assistance for vigorous global market competition is indeed naïve for all emerging nations. This is the rationale in picking the self-engineering (autonomous) initiative for global competitiveness.
- [4] In such a background, a plausible framework for sustainable economic development that could lead to "robust prosperity gap reduction" seems to be industrial technology innovation centric initiatives that would give a balanced trade outcome. This NIGI should make some local industrial enterprises be members of global value chain of high-demand established products; and should also help new Industry-4.0 type enterprises become powerful global corporations.

Therefore, the "Baseline Information Document" was designed for initiating a "Self-Engineered Sustainable Economic Development Planning Process" through this national conversation webinar.