

Dr. Naveed Raza

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PERSONAL DETAIL:

Father Name : Matta Muhammad
Date of Birth : 14th October 1987
Passport Number : KJ9896443
Marital Status : Married
Address : Islamabad, Pakistan

OBJECTIVE

Exceptionally seasoned and knowledgeable Finance Professor with a stellar teaching and academic service record. Skilled at explaining a variety of complex financial theories and practices clearly and accessibly to professional and non-professional audiences. Adept at identifying and nurturing exceptional student talent at both graduate and undergraduate levels.

PROFESSIONAL EXPERIENCE:

1. **Assistant Professor** TTS (Finance) January, 2018 to present
COMSATS University Islamabad, Pakistan

Responsibilities

- Delivering lectures, organizing seminars and tutorials and assessing students' coursework.
- Setting and marking examinations and performing examination monitoring duties
- To supervise or assist with supervision of undergraduate, taught undergraduate and graduate (Masters) or research graduate (PhD) students.
- Undertaking personal research projects and actively contributing to the institution's research profile.
- To carry out research and produce publications, or other research outputs, in line with the guidelines set by HEC.
- To obtain research funding support.
- Undertaking continuous professional development (CPD) and participating in staff training activities.
- To engage with the broader scholarly and professional communities.
- Representing the institution at professional conferences and seminars and contributing to these as necessary.
- Establishing collaborative links outside the university with industrial, commercial, and public organizations.
- Undertaking administrative tasks related to the department, such as student admissions, induction programme and involvement in committees and boards.
- Heading different committees formed for supervision of academic activities with the department.
- Carrying out any other tasks assigned by the Head of department.

2. **Affiliated Researcher** (Energy and Sustainable Development) July to December 2017
Montpellier Business School, France
3. **Visiting Scholar** (Energy and Sustainable Development) April to June 2017
Montpellier Business School, France

Responsibilities

Scholars at the chair of Energy and sustainable development join a community of researcher who provide economic guidance and research expertise to a broad range of activities, including market oversight, monitoring, and other sustainable development initiatives. Actively participated and can apply academic research and empirical methods in support of energy chair's regulatory programs, and they are expected to engage in independent research directed at top-tier professional journals.

4. **Accountant** July 2011 to December 2014
COMSATS University Islamabad, Pakistan

Responsibilities

- Prepares required and assigned reports by compiling, researching, and analyzing data.
- Prepares monthly summaries and reports for internal use by compiling information and reconciling various ledger accounts.
- Prepares journal entries for the general ledger and various subsidiary ledgers by compiling, researching, and analyzing data regarding updates needed.
- Performs monthly reconciliations by reviewing the work of the accounting clerks and others to ensure their work is accurate and complete.
- Prepares audit workpapers for internal, external, and agency auditors by researching and analyzing the data in the University accounting system.
- Prepares audit workpapers for the fiscal year audit by researching and analyzing the year-to-date accounting information.
- Assists in the preparation and construction of the University Internal Operating Budget by gathering information, analyzing financial data, and compiling the budget document.
- Contributes to a work environment that encourages knowledge of, respect for, and development of skills to engage with those of other cultures or backgrounds.
- Remains competent and current through self-directed professional reading, developing professional contacts with colleagues, attending professional development seminars, and attending training and/or classes as directed by the supervisor.
- Contributes to the overall success of the assigned office by performing all other duties and responsibilities as assigned, maintaining high levels of accuracy, maintaining a professional demeanor and appropriate levels of confidentiality, and providing excellent customer service.

INTERNATIONAL, INSTITUTIONAL OR SOCIAL SERVICES

- External Examiner of MS and PhD Thesis at Universities in Pakistan
- Interviews / Panelist at the Federal Urdu University of Arts, Science and Technology Islamabad
- Member of the Departmental MS / PhD Admission Committee
- Member of the Departmental Academic Regulatory Committee (DARC)
- Member of the Departmental Comprehensive Examination Committee
- Finance Mentor

TEACHING SKILLS / MAJOR SUBJECTS:

Course Title	PhD/Master/ Undergrad
Digitization and Fintech	Master
Foundations & Applications of Financial Technology	Master
Digital currencies and blockchain	Master
Artificial Intelligence in Business Decision	Master
Advance Topics in International Finance	PhD
Issues in Financial Markets	PhD
Quantitative Methods in Finance	PhD
Seminars in Finance	PhD
Empirical Methods in Finance	PhD
Derivatives and Financial Risk Management	Master
Financial Econometrics	Master
Islamic Banking and Finance	Masters
International Financial Management	Undergrad
Financial Statement Analysis & Evaluation	Undergrad
Statistical Inference	Master
Business Finance	Undergrad
Issues in Financial Accounting	Undergrad
Management Accounting and Control	Master
Financial Accounting	Undergrad
Quantitative Techniques	Master
Accounting Information System	Undergrad
Portfolio Selection Management	Master
Statistical Inference	Master
Quantitative Analysis for Management	Undergrad
Financial Institutes and Markets	Undergrad
Financial Management	Undergrad

RESEARCH THESIS SUPERVISION

#	Student Name	Thesis Title	MS/PhD
18	Ms. Kalsoom Akhtar FA15-PMS-007	The Macro Finance Determinants of Commodity Futures Volatility: Insights from GARCH-MIDAS Approach	PhD
17	Ms. Hina Munir Abbasi SP17-PMS-003	Financial Contagions, Risk Spillovers and Co-Movement between Mixed Assets and Mixed-Asset Portfolios: Dynamic View of VaR for International Islamic Funds	PhD
16	Ms. Sadaf Mustafa FA17-PMS-004	Directional predictability & time-varying spillovers between carbon assets & energy markets; A VAR for VAR & cross-quantilogram approach	PhD
15	Mr. Arshad Khan SP17-PMS-002	The term structure of sovereign credit default swap and the cross-section of exchange rate predictability	PhD

14	Ms. Rukhsana Bibi SP19-PMS-014	Do the Nonlinear Spillovers from Stock, Gold, Oil and T-bill Volatilities Predict Economic Policy Uncertainties? Linking Perception Towards Prospective	PhD
13	AQIB NAWAZ CIIT/SP21-RPM-008/ISB	Impact of Leadership Traits on Project Success with the Mediating role of Employee Creativity and Moderating role of Effective Communication.	Master
12	MUHAMMAD AHSSAN CIIT/SP21-RPM-017/ISB	Macro-Economics Determinants of Construction Cost in Pakistan.	Master
11	SAAD TANVEER CIIT/SP21-RPM-025/ISB	Impact of Internal Communication Channels on Software Projects: A Case Study of Software Company in Islamabad	Master
10	Mr. Muhammad Abdullah Masood (CIIT/SP20-RMS-022)	Global Risk Spillovers to International Equity Markets: An Application to Non-Parametric Causality in Quantiles.	Master
9	Mahnoor Naseer FA19-RMS-010	Macroeconomic uncertainty and implied volatility of commodities: A nonlinear approach	Master
8	Ms. Zubaria Younis FA18-RMS-021	Asymmetric Determinants of commodities future volatility: The Role of daily market liquidity	Master
7	Mr. Shahidullah zehri FA18-RPM-001	Impacts of project team members' fatalistic attitudes on project success, mediating role of lack of risk management, time-cost overrun and risk uninformed decision making	Master
6	Mr. Hassan Ali Alimee SP19-RMS-024	Micro-Finance Determinants of Financial Performance of Microfinance Institutions in Pakistan	Master
5	Mr. Hammad Manzoor SP19-RMS-005	Do commodities effectively hedge stock market risk? Evidence from Pakistan	Master
4	Ms. Amna Naeem Chaudry SP19-RMS-001	Do Carbon assets add value to clean energy stock portfolios: Evidence from ERIX	Master
3	Muqtadir Ali FA17-RMS-007	The Integration And Efficiency Of Pakistan And BRICS Equity Markets: A Comparative Analysis Through Asymmetric Co-integration And MFDFA Approaches.	Master
2	Muhammad Mahtab CIIT/FA17-RMS-005/ISB	The Risk Spillover from World Energy Markets to Pakistan Agricultural Commodity Markets	Master
1	Asad Ullah Hafeez Ghumman SP15-REM-001/ISB	Feasibility of Solar Power for the Mobile Base Station Sites in Pakistan: An Empirical Analysis	Master

EDUCATION:

2017

Doctor of Philosophy (Ph.D) Finance

Universiti Malaysia Terengganu

2014

Master of Sciences (MS) Finance

COMSATS Institute of Information Technology, Islamabad, Pakistan.

2010

Master of Business Administration (MBA) Finance

Federal Urdu University of Arts, Science & Technology, Islamabad, Pakistan.

2007

Bachelor of Commerce (B. Com)

University of the Punjab Laher, Pakistan

2005

Intermediate in Computer Sciences

Board of Intermediate and Secondary Education Rawalpindi, Pakistan

2003

Secondary Education

Board of Intermediate and Secondary Education Sargodha, Pakistan

TRAINING CERTIFICATES:

- Capacity Building Workshop
- ISO 9001:2008 Implementation Training Course

ANALYTICAL PROFICIENCIES:



PUBLICATIONS IN REFEREED JOURNALS

2021-23

25. Shahbaz, M., Khraief, N., & Raza, N. (forthcoming). “Renewable Energy Consumption-Economic Growth Nexus in G7 Countries: New Evidence from a Nonlinear ARDL Approach”. Economics Bulletin.
24. Abbasi, H. M., & Raza, N. (2022). Dynamic Linkages among Stocks and Commodities: A Switching Copula Approach. *Journal of Management Practices*, Humanities and Social Sciences, 6(5), 88-113.
23. Ali, S., Raza, N., Vo, X. V., & Le, V. (2022). “Modelling the Joint Dynamics of Financial Assets using MGARCH Family Models: Insights into Hedging and Diversification Strategies”. *Resources Policy*, 78, 102861.
22. Bibi, R., Raza, N., & Javid, A. Y. (2022). “Capital Structure and Performance of Microfinance Institutions in Asia”. *IBA Business Review*, 17(1).
21. Ashfaq, S., Ayub, U., Mujtaba, G., Raza, N., & Gulzar, S. (2021). “Gainers and losers with higher order portfolio risk optimization”. *Physica A: Statistical Mechanics and its Applications*, 563, 125416.
20. Bibi, R., Akhtar, K., & Raza, N. (2020). “The integration and efficiency of BRICS and Pakistan stock markets: An analysis using asymmetric cointegration and MF-DEA approaches”. *Business Review*: (2020) 15(2):75-85.

2014-2020

19. Ali, S., Rehman, M. U., Shahzad, S. J. H., Raza, N., & Vo, X. V. (2020). “Financial integration in emerging economies: an application of threshold cointegration”. *Studies in Nonlinear Dynamics & Econometrics*. <https://doi.org/10.1515/snde-2018-0093>.
18. Akhtar, K., & Raza, N. (2020). “Flashing volatility of Commodity Futures. Triggered by Indicators of Business Cycle: A Case of USA”. *Paradigms*, 14(2), 36-42.
17. Raza, N., Ali, S., Shahzad, S. J. H., Rehman, M. U., & Salman, A. (2019). “Can Alternative Hedging Assets add Value to The Mix of Islamic-Conventional Portfolio Mix: Evidence from MGARCH Family Models”. *Resources Policy*, 61, 210-230.
16. Shahzad, S. J. H., Raza, N., Roubaud, D., Hernandez, J. A., & Bekiros, S. (2019). “Gold as Safe Haven for G-7 Stocks and Bonds: A Revisit”. *Journal of Quantitative Economics*. 1-28.

15. Shahzad, S. J. H., Bouri, E., Raza, N., & Roubaud, D. (2018). [“Asymmetric impacts of disaggregated oil price shocks on uncertainties and investor sentiment”](#). *Review of Quantitative Finance and Accounting*, 1-21.
14. Bouri, E., Shahzad, S. J. H., Raza, N., & Roubaud, D. (2018). [“Oil volatility and sovereign risk of BRICS”](#). *Energy Economics*, 70, 258-269.
13. Ali, S., Shahzad, S. J. H., Raza, N., & Al-Yahyaee, K. H. (2018). [“Stock market efficiency: A comparative analysis of Islamic and conventional stock markets”](#). *Physica A: Statistical Mechanics and its Applications*, 503, 139-153.
12. Raza, N., Ali, S., Shahzad, S. J. H., & Raza, S. A. (2018). [“Do commodities effectively hedge real estate risk? A multi-scale asymmetric DCC approach”](#). *Resources Policy* 57, 10-29.
11. Waqar, H. M., Zaheer, A., Raza, N., & Kanwal, M. (2017). [“The Role of Structured and Efficient Market Factors in Determining the Individual Investor’s satisfaction: Evidence from Pakistan”](#). *South Asian Journal of Management Sciences*, 11(1), 32-51.
10. Raza Naveed., Shahzad, S. J. H., Shahbaz, M. & Tiwari, A. K. (2017). [“Modeling the nexus between oil shocks, inflation and commodity prices: Do Asymmetries really matter? “Economics Bulletin 37\(4\), 2374-2383.](#)
09. Syed Jawad Hussain Shahzad, Raza Naveed, Mehmet Balcilar and Muhammad Shahbaz. [“Can economic policy uncertainty and investors sentiment predict Commodity returns and volatility?.”](#) *Resources Policy* 53, 208-218.
08. Ali, M. M., Tiwari, A. K., & Raza Naveed. (2017). [“Impact of return on long-memory data set of volatility of Dhaka Stock Exchange market with the role of financial institutions : An empirical analysis “.](#) *Banks and Bank Systems (open-access)*, 12(3), 48-60. doi:10.21511/bbs.12(3).2017.04.
07. Raza Naveed, Syed Jawad Hussain Shahzad, Muhammad Shahbaz and Azwadi Ali. [“Dependence of stock markets with gold and bonds under bullish and bearish market states.”](#) *Resources Policy* 52, 308-319.
06. Raza Naveed, Ali S, Ali A, Jamaludin, N. B. [“Volatility Transmission and Spillover Effects of Interest and Exchange Rate Risk: Evidence from Banking Sector of Pakistan.”](#) *Journal of Internet Banking and Commerce*, (2017) 22(S7), 1.

05. **Raza, Naveed**, Syed Jawad Hussain Shahzad, Aviral Kumar Tiwari, and Muhammad Shahbaz. "Asymmetric impact of gold, oil prices and their volatilities on stock prices of emerging markets." *Resources Policy* 49 (2016): 290-301.
04. **Raza, Naveed**, Ahmad Ibn Ibrahimy, Azwadi Ali and Sajid Ali." Gold and Islamic stocks: A hedge and safe haven comparison in time frequency domain for BRICS markets" *The Journal of Developing Areas*, vol. 50 no. 6, 2016, pp. 305-318.
03. Syed Jawad Hussain Shahzad, Muhammad Zakaria, Sajid Ali, and **Raza Naveed**. "Market Efficiency and Asymmetric Relationship between South Asian Stock Markets: An Empirical Analysis." *Pakistan Journal of Commerce and Social Sciences* 9, no. 3 (2015): 875-889.
02. Syed Jawad Hussain Shahzad, **Raza Naveed**, and Aneese Hayat Awan. "Commodities and Stock Investment: A Multivariate Analysis." *SAGE Open* 4, no. 3 (2014): 2158244014548846.
01. Syed Jawad Hussain Shahzad, Noureen Adnan, Sajid Ali, and **Raza Naveed**. "Impact of Remittances on Financial Development in South Asia." *Review of Economic and Business Studies* Volume 7, Issue 2, pp.11-29, 2014.

CURRENT RESEARCH PROJECTS / WORKING PAPPERS:

1. Do energy commodity futures add values in Multi-asset portfolios? A behavioral perspective. *Proposed Journal* (i) Journal of International Money and Finance (ii) Energy Journal
2. Correlations, contagion and VaR implications for mixed assets and mixed-asset portfolios: Evidence from time-varying copulas. *Proposed Journal* (i) Journal of Real Estate Finance and Economics (ii) Real Estate Economics.
3. Modeling the quantitative easing effect of Gold ETF's Inception on Gold Mutual Funds: International Evidence. *Proposed Journal* (i) International Review of Financial Analysis (ii) International Journal of Theoretical and Applied Finance.
4. Hedging Energy Commodity prices with Energy Sector CDS and ETF's with switching-dependence- copula approach. *Proposed Journal* (i) Energy Journal (ii) Energy Economics
5. Dynamic robust portfolio selection with copulas: An analysis of Precious Metals, Commodities and REITs. *Proposed Journal* (i) Journal of International Money and Finance (ii) Economic Modeling
6. Modeling the dependence structures of world Islamic and Conventional stock markets: An application to Copula Quantile-on-Quantile approach. *Proposed Journal* (i) Journal of Economic Behavior and Organization (ii) Economic Modeling