

COMSATS UNIVERSITY ISLAMABAD



It is an honor and great privilege to welcome you to the Department of Economics, which has been working ferociously to improve the quality of education and research. The Department of Economics has put a tremendous effort to compile all the activities conducted during the FALL 2021 but still some might have been missed. The continuous efforts on the part of the faculty, staff and students have led to the establishment of a newsletter that instills compilation of all departmental activities.

This time the Department introduced different societies and every event has been supported by a society. The constant support and guidance of the Society Advisors have played a pivotal role in making those events a reality. Some of the graduating students have been a part of the activities carried out in the Department and since they are at the helm of joining the practical world. It has really helped them to modify their attitude and broaden their perspective towards becoming good managers. Furthermore, it has added up another dimension in their lives. The Department has been able to instill the spirit of hard work and dedication in its students for whatever venture, they intend to take up in their lives. Whenever they will face any physical challenge in their lives; they would be able to draw all their resources and would create an opportunity for their personal growth and maturity. The faculty members who provide constant guidance and support to the students in grooming their personalities and turning them into future leaders cannot be missed out. Their efforts are appreciated in delegating different tasks to the students so that they can shoulder the responsibilities, when the time arises. Resilience has been a priority and I am a firm believer that these challenges will make great men out of boys and great women out of girls. The primary goal is to grow holistic educational opportunities, which build character, resilience, and a healthy mind and body. Academic success will follow.

This Newsletter will not only serve as a rich repository for the activities but will also provide space for the analysis of the research being carried out by the faculty members. I hope, this Newsletter will be inspiring and invigorating the reader. Feedback from the readers will be much appreciated for the improvement of the Newsletter.



Warm Regards,
Dr. Mumtaz Ahmad
Head of the Department



Messages







The Department of Economics at COMSATS University Islamabad is committed to uphold high standards of academic excellence through quality education. I welcome students' community to join us in building the human resource with a clear vision of global, ethical and moral values. Our aim is to provide students with the intellectual and analytical tools and skills necessary for being critical thinkers and for using the analytical tools to investigate, confront and solve problems associated with important economic, political and social issues.

One of the core missions of the department is to conduct first-hand research in Economics. Students will trained with innovative qualitative and quantitative methods of research and will be enabled to pursue lifelong learning opportunities. Their knowledge will facilitate them with a career path in different fields of life. I am confident that with the dedication and efforts of my whole staff, our students will acquire knowledge and undergo continuous improvement and innovation to substantiate our department firmly among Pakistan's leading Economics Departments and Schools.

> Dr. Mumtaz Ahmad Head of the Department

It is a distinct honor and a great privilege for me to lead as the Dean of the Faculty of Business Administration. COMSATS University Islamabad in a time of rapid significant change happening around the globe. I, as a Dean of the Faculty, assure you that the skillful, experience-based and knowledgeable teaching staff at Faculty of Business Administration is enabling our students to prepare with the latest knowledge and market-driven skills required to succeed in this dvnamic environment. We offer many streams and their combinations at both undergraduate and graduate levels, which certainly have been an engine of learning and the driving force for the socio-economic development of the country. This also leads towards the capacity building in significant areas of demand. The success of our programs can be recognized by the fact that our alumni are highly placed in the market. I would like to take this opportunity and extend my cordial invitation to all potential students who are interested in expanding their knowledge with the latest technologies to explore our programs.

> Prof. Dr. Sohail Asghar Dean, Faculty of Business Administration

It is indeed my pleasure to welcome you all to the Department of Economics, COMSATS University Islamabad. The Department of Economics is committed to impart quality education, research skills and updated knowledge to students. The Economics Department offers an innovative BS and MS Programs that teach the analytical and quantitative methods necessary to evaluate current National and International Issues. Top students of the BS and MS program will be considered for scholarship under the Talent hunt program. The Department has the largest faculty with PhDs from reputed Universities. The department of economics is also spreading awareness with respect to current state of Pakistan Economy through seminar, invited lectures workshops besides classroom learning. There is also an effort to promote cross discipline research to acquire better understanding of the socioeconomic issues and challenges facing by the Pakistan economy. I am confident that the faculty of economics promises a rich and challenging learning experience as well as promising career path to students and help our graduates to be in demand.

Dr. Abdul Haq Chairman of the Department



Students Experiences about Department

I had a very interesting experience in the COMSATS economics department. There were many ups and downs but overall, I was able to learn tons of new things and gain new experiences. I've also made some very good friends here in the university and am quite saddened now that the time to leave has come.



Fatima Sohail Bachelor Graduating Student



Being a student of economics, my experience at COMSATS University Islamabad particularly at Department of Economics is amazing. When I entered in this University, I was blank. Now, I have endless memories of the department of economics. Department provided us lots of opportunities i.e., Curricular and Co-curricular activities. In my view, this department takes everything a parallel way. Department of Economics is one of the best choices so far, I have made.

Hamna Haq Bachelor Graduating Student

As a student, I had a very good time at COMSATS University Islamabad. The BS degree was made all fun and games with the teachers being friendly and because of such good friends at the campus. One thing I really liked about the University is the cafeteria and the interior of the campus.



Shiza Haq Bachelor Graduating Student



Naureen Maqbool Bachelor Graduating Student

I'm grateful to be a part of this prestigious institute. I learned so much in these past 4 years by being a student of COMSATS University Islamabad. I developed long lasting friendships, I learnt how to better communicate with people, and I learnt so much about my field of Economics. In my opinion, COMSATS has the best faculty in Economics, teachers are very talented, educated, helpful and caring. They have been like my family. I'm glad, I did my undergraduate from this university.

My learning experiences at CUI thus far have been amazing as a student of MS Economics. I have learnt and experienced so many new things in such a short period of time, and it has gone so fast. The faculty members are passionate and dedicated towards teaching and research. My class fellows are great, and I enjoy the company of every one of them. The depth and detail of what we are leaning is far beyond my past experience. It has taught me an array of new skills, added so many new experiences in my life and added many memories to ponder upon. Time has been flying by and it's hard to believe that we had two years on campus. Life at CUI is a great experience that I plan to make the most out of it.



Basit Ali Master's Graduating Student



Graduation is an exciting time. It's both an ending and a beginning. It's full of warm memories of the past and big dreams for the future. "Can't wait to do this with you all over again." "Hard to forget such strong memories with the best peoples and teachers of COMSATS". "Life will move on, but at least these memories are forever as well as skills and knowledge that I had learnt from my best COMSIAN teachers and environment".

Sarah Aqeel Master's Graduating Student

As an MS student at COMSATS University Islamabad, I must say that I have loved my time here so far. The highly qualified PhD faculty has ensured that as students, we get to do more practical work so that we can attain the necessary knowledge and skills enabling us to become skilled economists in the future. I hope that my academic experience at COMSATS will be even more fulfilling in the months to come, and that there will be more focus upon ensuring that we students attain more practical skills that help us thrive and excel in the future job market.



Muhammed Abu Bakar Iqbal Master's Graduating Student



Iqra Hafeez Master's Graduating Student

I would like to share my experience as a student of MS Economics program. COMSATS as a university is providing the best educational experience to its students. It consists of every facility from a lavish cafeteria to fully developed departments. One thing, I would like to mention is that for the students of economics department, more practical approach should be taken and each semester, industrial trips should be organized for students so that they get the first-hand knowledge of the industry and can relate it to their courses. Only theoretical knowledge cannot suffice. Students need to learn market knowledge through visiting industry and research organizations.



Head of Economics Department, Dr. Mumtaz Ahmad Chaired the Faculty Meeting

The Head of Economics Department, Dr. Mumtaz Ahmad chaired a meeting on 18th January to oversee and evaluate future strategies for the enhancement of quality of education for students and what other measures can be taken for the benefit of the academic system. Also, the faculty members were taken into his confidence on the conclusion of Fall 2021 semester and the opening of upcoming semester Spring 2022.



COMSATS Projects and Career Expo FALL-2021

COMSATS Projects and Career Expo FALL-2021 was held at CUI Islamabad Campus on 23rd December 2021. From Economics Department, the Coordinator of the event was Dr. Shahzad Kouser, Assistant Professor Department of Economics while ten students were among the organizers for this event. Around seven companies including MCB Islamic Bank and Rawalpindi Chamber of Commerce, and Industry became a part of this job expo. Meanwhile, students from Management Sciences and Economics Department appeared before them along with their CVs for interviews. Head of Economics Department Dr. Mumtaz Ahmad distributed certificates to the representatives of the companies particularly, Rawalpindi Chamber of Commerce and Industry, MCB Islamic bank and so on, and also the organizers of this event. We congratulate the entire team for conducting a very successful event.

















Economics Department Participated Enthusiastically in Kamyab Jawan Sports Drive

Prime Minister Imran Khan launches Kamyab Jawan Sports Drive at Pakistan Sports Complex, Islamabad jam-packed with over 50,000 students from across Pakistani higher education institutions. Students from COMSATS University Islamabad, especially from the Economics Department participated enthusiastically in this event. Kamyab Jawan Program is the soul of Prime Minister Imran Khan's vision to empower youth being the most precious asset of Pakistan. The journey started with the establishment of Youth Affairs Wing with an aim to empower young people with skill set, resources & self-reliance opportunities by initiating a grand youth development program catering multiple domains. Speaking on the occasion, Prime Minister emphasized on the role of sports activities like Youth Olympic Games and Paralympics. He underscored the need of a proactive role of Pakistan Sports Board in this regard for promoting sports activities in all provinces and regions of the country.

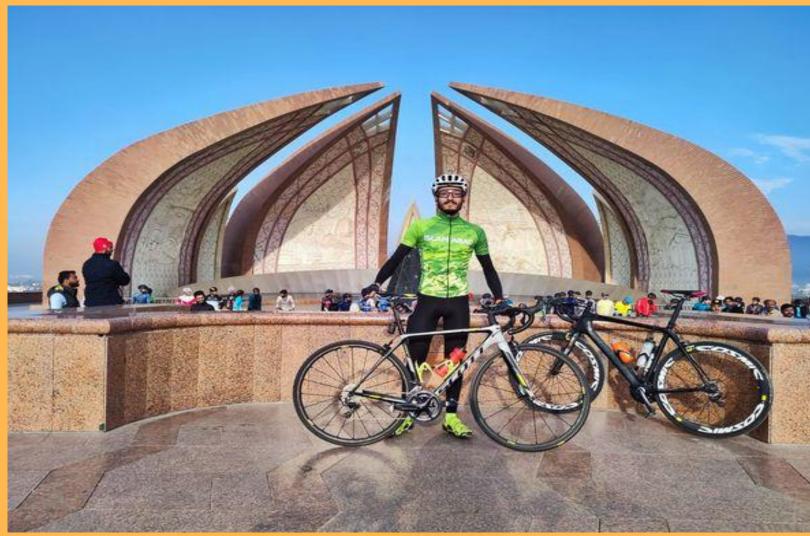






Danish Mand Khan, Bachelors Scholar, Department of Economics Participation in Kalam Mountain Bike Ride

Congratulations to Danish Mand Khan, student of 8th semester, Department of Economics, COMSATS University Islamabad, who achieved a Gold Medal Kalam MTB Challenge held on 14-November-2021 organized by Adventure Trips & Tours in collaboration with Bank of Khyber, Also, the bronze medal Tour of Islamabad 2021 Stage held on 3rd-December-2021 organized by Islamabad Cycling Association & Pakistan Cycling Federation.



Ms. Asma Jabeen, Lecturer, Department of Economics Participation in Digital Learning and Skills Enrichment Initiative (DLSEI)

Ms. Asma Jabeen, Lecturer, Department of Economics participated in the Digital Learning & Skills Enrichment Initiative (DLSEI) program by Higher Education Commission (HEC) and successfully completed two certificate courses: (1) Seven-week course "Driving business towards the Sustainable Development Goals" from Rotterdam School of Management, Erasmus University. The course focused on how business can contribute to a better future for people and the planet without giving up profits. (2) Six-week course "Global Energy and Climate Policy" from SOAS, University of London. The course offered a theoretical and practical understanding of how energy and climate change policies are designed, shaped, advocated, and implemented.





Mr. Abdul Subhan, Masters Scholar, Department of Economics Participation in 35th Annual General Meeting & Conference

Mr. Abdul Subhan, Masters Scholar of 3rd semester, presented his paper along with Dr. Nabila Khurshid, Dr. Usman Shakoor and Zarwa Shah. The paper was titled "Food Price Puzzle and Climatic Shocks Heightened Pakistan: An Application of Machine Intelligence". The study aims to investigate how climate change (floods and droughts) affects the prices of staple food crops in Pakistan. Extant studies on ramification of climate change vulnerabilities on food security are becoming areas of scientific ascertainment. The correlation matrixes visualization which is an application of machine intelligence is applied to dataset. Results discovered that during the drought period 2000 to 2004 rainfall has a negative association with wheat, rice, and maize prices, meanwhile, temperature has a positive association. Furthermore, during the flood period of 2010 to 2015, rainfall has a positive linkage, meanwhile, temperature has negative association with wheat and maize prices except rice prices. To cope and mitigate the adverse impacts of climate change, there is need for the development of heat and drought resistant crop varieties to ensure food security in the country.

Mr. Syed Muhammad Ammar, Bachelor's Scholar, Economics Department Participation in NUST Conference

Mr. Syed Muhammad Ammar, a bachelor's scholar at economics department with his co-author Dr. Shahzad Kouser presented the paper "The impact of improved water access and sanitation on subjective wellbeing of men and women in Punjab, Pakistan" at the 22nd annual conference of Population Association of Pakistan (PAP) at NUST Islamabad, on 9th December 2021. Upon applying a multi-level mixed effects logistic regression model on data sourced from the multiple indicator cluster survey, our study found that the subjective wellbeing of both genders was impacted by water in access while women were disproportionately burdened by lack of improved sanitation facilities.

Mr. Syed Muhammad Ammar, Bachelor's Scholar, Economics

Department Participation in 35th Annual General Meeting & Conference



Mr. Syed Muhammad Ammar, a bachelor's scholar at economics department, was given an opportunity to present his paper titled "The impact of improved water access and sanitation on subjective wellbeing of men and women in Punjab, Pakistan". The paper which was co-authored by Dr. Shahzad Kouser, applied a multi-level mixed effects logistic regression model on data sourced from the multiple indicator cluster survey to uncover the relationship between water access and sanitation on subjective wellbeing of adults in Punjab. The study aims to contribute to a gap in literature in Pakistan regarding the relationship between subjective wellbeing and environmental factors, and aid in the development of policies reading water scarcity and sanitation in access in the region. 35th Annual Meeting and Conference Pakistan Institute of Development Economics in collaboration with the Institute of Management Sciences, Peshawar, themed "Opportunities to Excel".

Mr. Ali Musa Bari, Master's Scholar, Economics Department Participation in NUST Conference

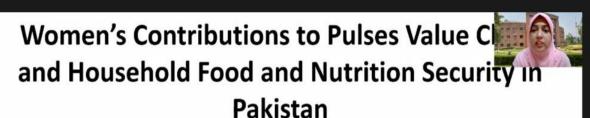
Mr. Ali Musa Bari, master's scholar, economics department with his coauthor Dr. Shahzad Kouser presented the paper "Unveiling the Impact of International Migration on the Economic and Subjective Well-being of Gender in Punjab Pakistan" in the esteemed 22nd Annual Conference of Population Association of Pakistan (PAP) at NUST Islamabad on 8th December 2021. Applying the multilevel mixed effects regression model on the MICS 17-18 data for Punjab we concluded that remittances and migration positively impacted the economic and subjective wellbeing of women while only the economic wellbeing of men was found to be significant. This paper was presented under the category "Population Challenges in a Changing World".

Zoom Webinar
Recording



International Conference Presentation by Dr. Shahzad Kouser

Dr. Shahzad Kouser, Assistant Professor, Department of Economics presented her recent research paper "Women's Contributions to Pulses Value Chain and Household Food and Nutrition Security in Pakistan" at the 66th Annual Conference of Australian Agricultural and Resource Economics Society (AARES), which took place online from 7-11 February, 2022. She produced this research paper with project team Dr. Rajendra Adhikari from the University of Queensland, Australia and Prof. Kuntala Lahiri-Dutt from the Australian National University from her ongoing international research project "Developing Competitive and Inclusive Value Chain of Pulses in Pakistan, sponsored by Australian Center for International Agricultural Research (ACIAR).





Shahzad Kouser, 1 Rajendra Adhikari, 2 and Kuntala Lahiri-Dutt 3

¹COMSATS University Islamabad, Pakistan

²The University of Queensland, Australia

³Australian National University, Australia



International Seminar delivered by Dr. Shahzad Kouser

Dr. Shahzad Kouser, Assistant Professor, Department of Economics gave a seminar on "Food Security and Nutritional Status: Gender Perspective in Pakistan" at annual conference of Center for Global & Strategic Studies (CGSS) and Hanns Seidel Foundation, Germany on Food Security vis-à-vis Sustainable Agriculture in Pakistan: Policy Outcomes and Prospects, 6th October 2021, Islamabad.



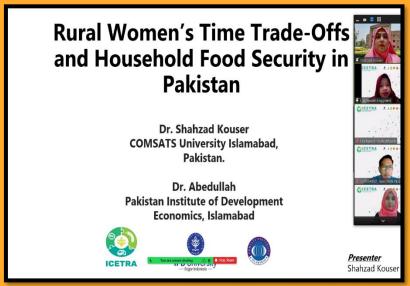
International Conference Presentation by Dr. Shahzad Kouser

Dr. Shahzad Kouser, Assistant Professor, Department of Economics presented her recent research work "Impact of Rural Women Time Allocation to Agricultural Production on Household Food Security in Pakistan" at the 31st virtual International Conference of Agricultural Economists (ICAE), 17-31 August 2021. She also chaired the gendered session at this prestigious conference.



International Conference Presentation by Dr. Shahzad Kouser

Dr. Shahzad Kouser, Assistant Professor, Department of Economics gave two presentations of her two recent research papers "Rural Women's Time Trade-Offs and Household Food Security in Pakistan" and "Farmer's Demand for Cotton Leaf Curl Virus Resistant Cultivars: Empirical Evidence from Pakistan" at the International Conference on Economic Transformation, Agriculture, and Rural Development, 29-30 November, hybrid conference, Bogor Indonesia.





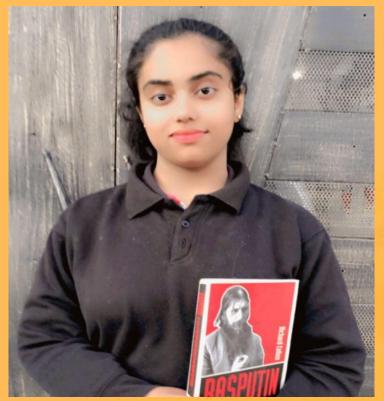
ACIAR Annual Project Meeting by Dr. Shahzad Kouser

Dr. Shahzad Kouser, Assistant Professor, Department of Economics is leading the gender component of the research project "Developing Competitive and Inclusive Value Chain of Pulses in Pakistan" sponsored by Australian Center for International Agricultural Research (ACIAR). She presented her gender and nutrition survey findings conducted at Chakwal district in the project annual meeting conducted at Bhurban, Murree on 28 August, 2021. In addition, she attended different online meetings of the project due to COVID pandemic.



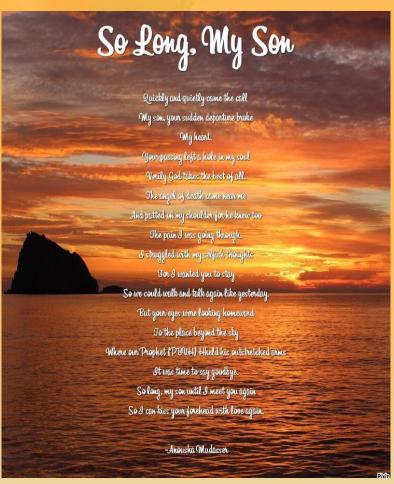
Poems by Anousha Mudasser, Bachelor's Scholar of Economics Department

A poetess, Anousha Mudasser, Bachelor's student, who happens to be a bachelor's student of economics department, shared her poems for the world to see. A poem is a piece of writing in which the poetess expresses her thoughts and feelings in order to create a mood; it can be happy or sad, simple or complex. A poem can say a lot in just a few words. It can inspire and awe, and it can provide a welcome escape into something completely wonderful.









Paper Publications Fall 2021 Semester





Congratulations! Dr. Muhammad Irfan (Assistant Professor) and Mr. Basit Ali (MS Student) for publishing two research papers in different journal of Economics i.e., Elementary Education Online and International Journal of Energy Economics and Policy



Congratulations! Dr. Saima Nawaz (Assistant Professor) for publishing her paper entitled "Cash transfer program and willingness to pay for environmental services among the ultra-poor in Pakistan" in Environmental Science and Pollution Research. Impact factor score is 4.33.



Congratulations! Dr. Muhammad Zakaria (Associate Professor) for publishing his paper entitled "Effect of terrorism on economic growth in Pakistan: an empirical analysis" in Economic Research-Ekonomska Istraživanja. Impact factor score is 2.34.





Congratulations! Dr. Shahzad Kouser (Assistant Professor) and Ms. Sabha Munir (BS graduated Student) for publishing their paper entitled "Communal Risk and Mitigating Factors for Acute Respiratory Infection in Young Children in Pakistan" in Public Health. Impact factor score is 2.427.



Faculty Members Meeting for Preparation of Spring 2022 Orientation

Faculty meeting was conducted to carry out the plans on paper, to put them into effect on ground, and to get the things rolling. The persistence and vigour of team event management sets the seal on a successful event. Together they are formidable and what stands in their way. Dr. Mumtaz Ahmed, Head of the Economics Department, along with Incharge Graduate Program/Organizer Event Dr. Shahzad Kouser and Associate Professor Dr. Muhammad Zakaria reviewed the management and preparation for the orientation session before the organization of the event. Other faculty members, Dr. Wajiha Manzoor, Ms. Asma Mohsin, Ms. Nuzhat Falki, Ms. Samia Awais, Ms. Zainab Parveen, Ms. Saira Habib and Ms. Shumaila Raza were also present.





Hall Decoration for Orientation Spring 2022

Behind every great event, there are even greater resource managers. Holding the critical responsibilities of managing finances, logistics, inventory and merchandise, team resources is the ball and chain of this event. They run against the clock and create the line between order and disorder. To carry out decoration arrangements of the orientation day for SP-2022 to welcome the newcomers, the event organizers Dr. Shahzad Kouser and Ms. Saira Habib along with volunteers Sadia Yasmin, Zarwa Shah, Rozeena Karim, Anousha Mudassir, Muhammad Tahir and Muhammad Mubasal put in a lot of efforts. The supporting staff including Mr. Qurban and Mr. Sikandar also cooperated fully.

















Orientation Day Spring 2022

Dr. Mumtaz Ahmad (Head of Department), Dr. Shahzad Kouser (Assistant Professor/Incharge of Graduate Program), Dr. Muhammad Zakaria (Associate Professor), Dr. Mudasser Rashid Khawaja (Assistant Professor), Dr. Nabila Khursheed (Assistant Professor), Dr. Saima Nawaz (Assistant Professor), and other faculty members were on hand to greet the students. Dr. Mumtaz Ahmad spoke to the new students about the vision and mission of COMSATS University's Economics Department. Dr. Shahzad Kouser gave a presentation on the economics department' standings and achievements. The newly enrolled students were also given an overview of the department and the faculty members.





After the introduction of the department, Dr. Muhammad Zakaria and Dr. Nabila Khursheed explained the undergraduate scheme of studies to the new students. They also gave a detailed overview of the rules and regulations of the campus. Further, Dr. Mudasser Rashid Khawaja, gave a briefing on co-curricular activities to the newly enrolled students. The two departmental societies dealing with co-curricular activities are: Ceterus Paribus and Ekonomia.









Closing Ceremony Orientation Day Spring 2022

Here are some glimpses of closing ceremony Undergraduate Orientation Day Spring 2022. Dr. Mumtaz Ahmad head of the economics department addressed the event management team and explaining the ideas of future endeavors. Organizer event/Incharge Graduate Program Dr. Shahzad Kouser was also present. We congrats the entire team for conducting a very successful event.





Orientation Day Fall 2021 Semester for Bachelor's Students

Orientation at COMSATS is a way for newcomers to meet the old students and to become familiar with COMSATS culture. It is a platform for new and existing COMSIANS to interact with each other and learn about university surroundings. Dr Muhammad Iftikhar-ul-Husnain (Former Head of Department), Dr. Shahzad Kouser (Assistant Professor), Dr. Mudasser Rashid Khawaja (Assistant Professor), and Dr. Muhammad Irfan (Assistant Professor) were there to welcome the student community. Dr. Muhammad Iftikhar ul Husnain, addressed the new students, providing information regarding the vision and mission of COMSATS University's Economics Department. Dr. Shahzad Kouser, delivered a presentation regarding the ranking and achievements of the department of economics. An overview of the department of economics as well as the faculty members was also given to the newly enrolled students. After the introduction of the department, Dr. Muhammad Irfan, explained the undergraduate scheme of studies to the new students. He also gave a detailed overview of the rules and regulations of the campus.





Orientation Day Fall 2021 for Master's Students







The second phase of orientation for graduate program at Economics Department was prosperously completed. Dr. Shahzad Kouser, Assistant Professor, Economics Department gave a briefing on the reputation and ranking of the department to newly enrolled graduate program students. Besides, Assistant Professors Dr. Muhammad Aamir Khan and Dr. Muhammad Irfan were also there. After briefing on the reputation and ranking of COMSATS University, Former Head of the Economics Department, Dr. Muhammad Iftikhar ul Husnain addressed and enlightened them about the vision and mission of the CUI Economics Department. Assistant Professors



Bachelor's Graduating Students Spring 2021						
Picture	Name	Supervisor Name	Thesis Title			
	Naureen Maqbool	Dr. Mumtaz Ahmed	Bubbles Detection in Pakistan and its Major Trading Partners Stocks Markets			



Umer Behram



Aftab Hussain



Hamna Haq



Shiza Haq



Fatima Sohail

Master's Graduating Students Spring 2021					
Ser. No.	Picture	Name	Supervisor Name	Thesis Title	
01		Basit Ali	Dr. Mumhammad Irfan	Bubbles Detection in Pakistan and its Major Trading Partners Stocks Markets	
02		Sarah Aqeel	Dr. Mudassar Rashid Khawaja	Analyzing the Determinants of Climate Smart Agriculture Practices Across Farmers of Arid Areas of Pakistan	
03		Iqra Hafeez	Dr. Muhammad Aamir Khan	A Household Level Analysis of Electricity Subsidy in Pakistan	
04		Hamza Sharif	Dr. Nabila Khurshid	Analyzing the Impact of Foreign Capital Inflows, Policy Imperatives and Political Economy on Economic Growth of Pakistan: An Application of Regime Switching Model	
05		Muhammad Abubakar Iqbal	Dr. Saima Nawaz	The Impact of Human Capital on Economic Growth and Poverty in Pakistan: A Time Series Approach	
06		Fatima Sohail	Dr. Muhammad Zakaria	Impact of Oil Prices on Food Prices in South Asian Countries	





ECONOMICS ORANGE JUICE